

The Virtual Trading Pen (VTP)

MANUAL GUIDE

The most convenient tool for trading and technical analysis!



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Introduction

Hello and thank you for purchasing the trading virtual pen.

My name is Vladimir Ribakov, and I am an internationally certified financial technician, full-time forex trader, and trading mentor.

I am the owner of one of the best trading clubs online -

<https://www.tradersacademyclub.com/> and a very popular trading blog - www.vladimirribakov.com

In the last 10+ years I dedicated myself to build up success stories among my students and my followers and to bring the highest level of mentoring and trading techniques.

One thing I've learned during all these years - trading solutions and trading tools are essential for successful trading! With trading as it is nowadays, we can't allow ourselves to spend time on things that can be done automatically. Traders should focus on the act of trading, and the rest of the things, like helpful technical analysis tools and trade management tools should be done automatically or semi-automatically.

That's why I decided to create such trading solutions and tools and that's why I am aiming to create a rich and helpful marketplace where you, as trader, can find solutions to your needs in trading -

<https://vladimirribakov.com/vladimirs-in-house-indicators/>

I've decided to create a trading virtual pen for MT4 simply because of a PURE need! I am a multi time frame analysis trader and the comfort\ease of drawing on charts is missing from MT4 or other tools I was introduced to.

So, I've decided to create a trading virtual pen.

Please note – This version of the indicator is the free version. This free version comes with ads in it. The ads are banners that advertise different products, strategies, trading courses and more. You can simply click on any banner you find useful and interesting, and it will open the required page on your browser, and you can learn more information about the product on the opened website.

On a personal note –

I would like once again to thank you for downloading my indicator, and to welcome you to our amazing trading community. I would like to invite you to join our trading family and enjoy the best of our trading education and trading opportunities we deliver real time –

<https://www.tradersacademyclub.com/>

In this manual, I'll take you step by step through the installation of the trading virtual pen and will guide you how to use this brilliant trading tool!

How to install the trading virtual pen?

You have two options to choose from when it comes to installation. Automatic installation (to a single or multiple mt4 platforms) using the EXE file. Alternatively, you can install the tool manually by copy/pasting the file to the corresponding folders.

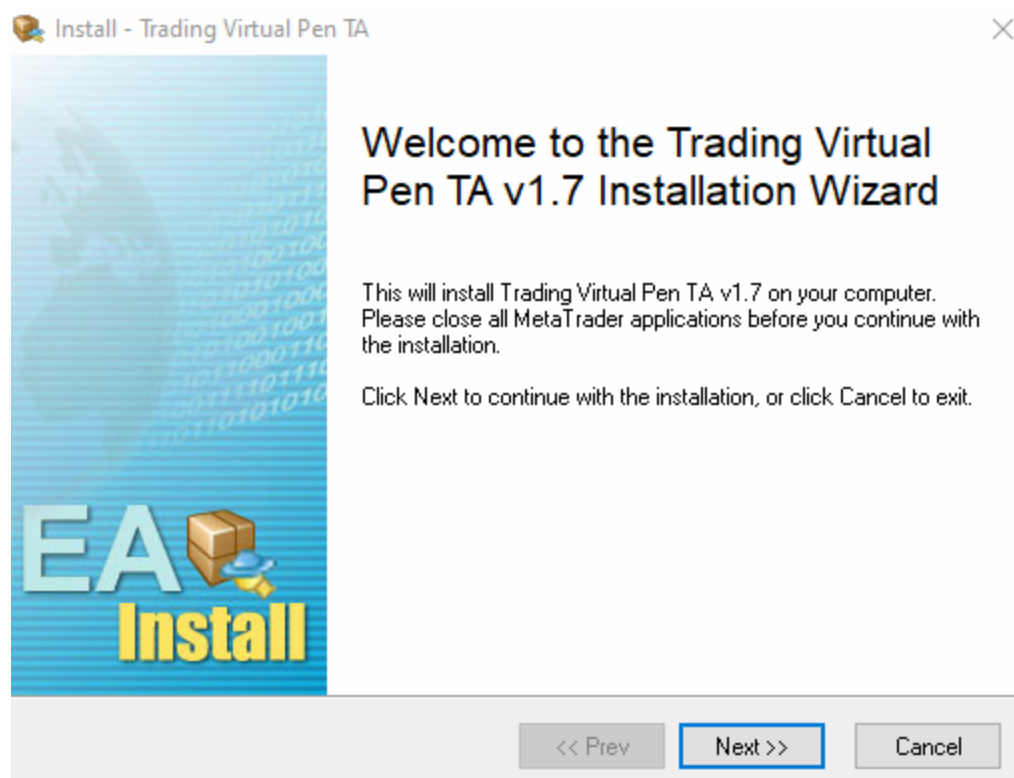
AUTOMATIC INSTALLATION

Step 1. Download the archive file.

Step 2. Unrar the file using WinRar or another archiving software.

Step 3. Navigate to the folder where you extracted the contents of the .rar file and open the TradingVirtualPen_Installer_TA.exe file.

Step 4. Click Next.




Step 5. Read the Risk Disclosure and Agreement. Click Next.

Install - Trading Virtual Pen TA

×

License Agreement

Please read this License Agreement before continuing.



Please read the following License Agreement carefully. You have to agree with this agreement if you want to install this program in your computer.

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☒ I accept the agreement

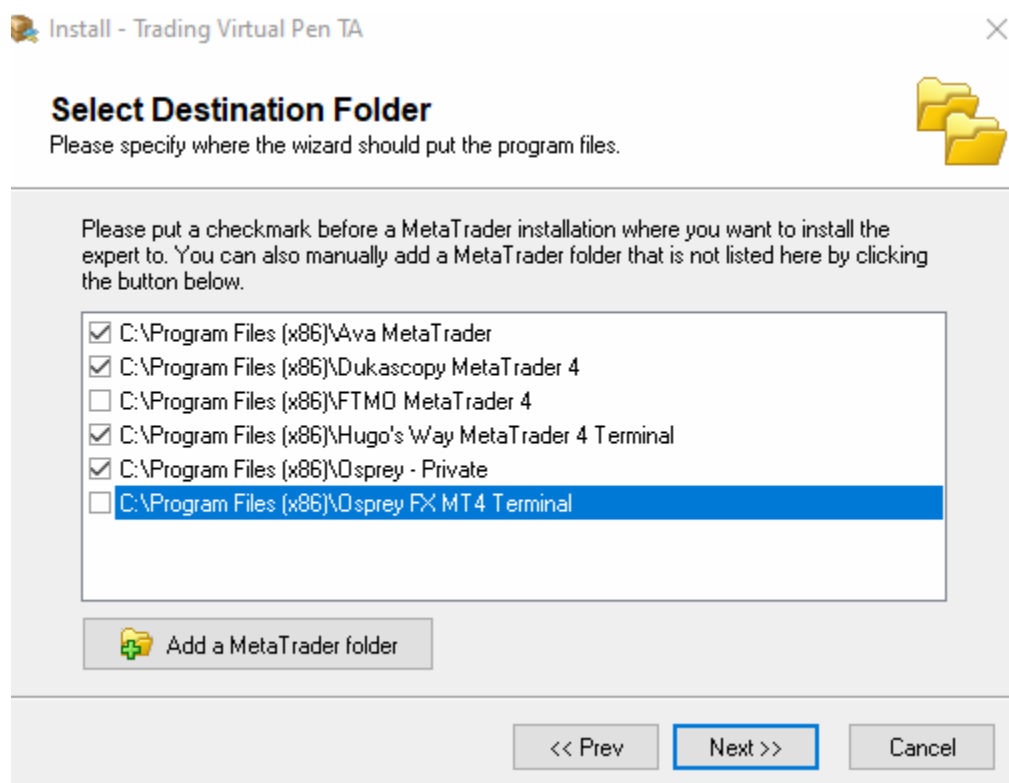
☐ I do not accept the agreement

<< Prev

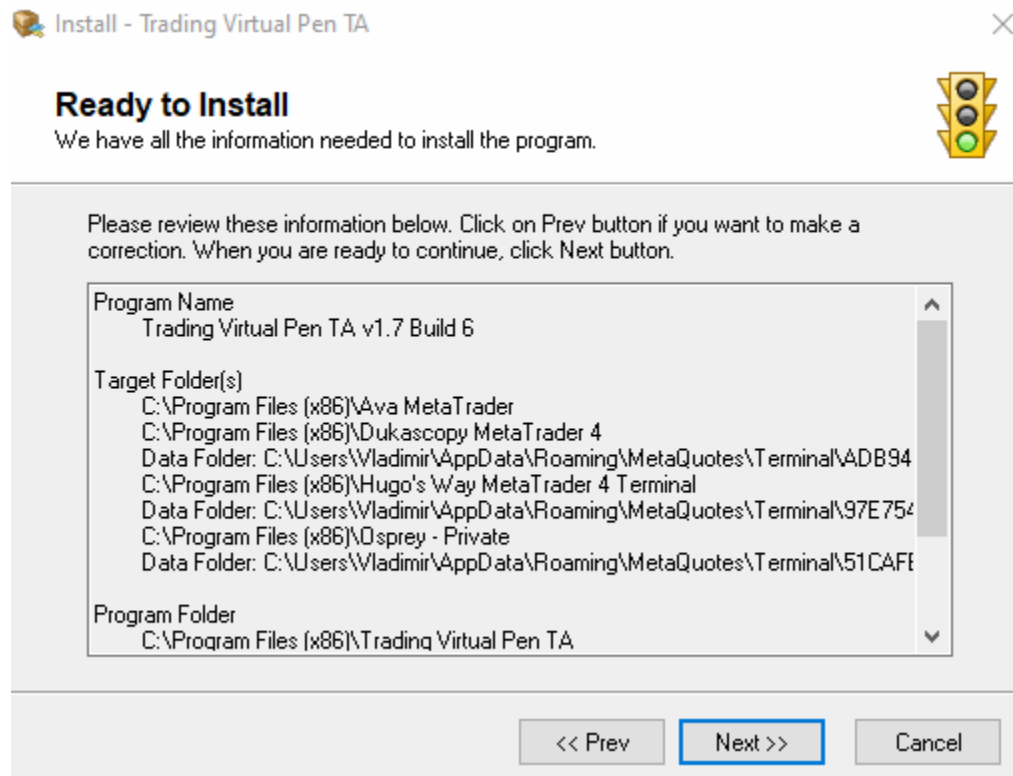
Next >>

Cancel

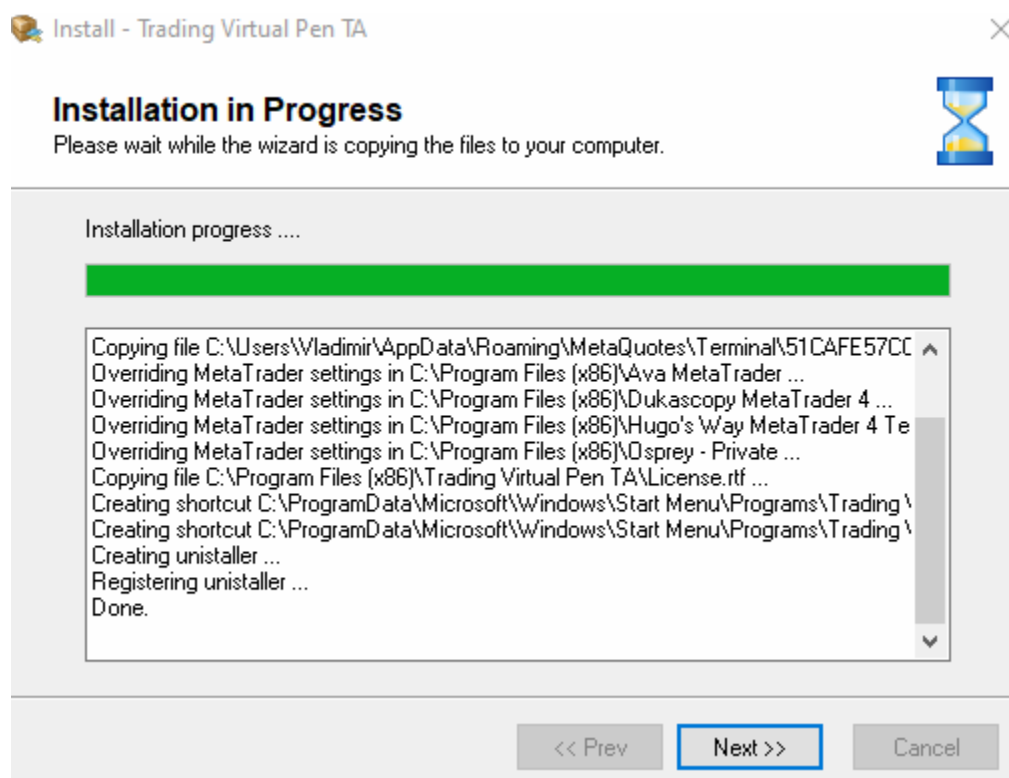
Step 6. Select the MT4 platforms where you want to install the tool and click Next.



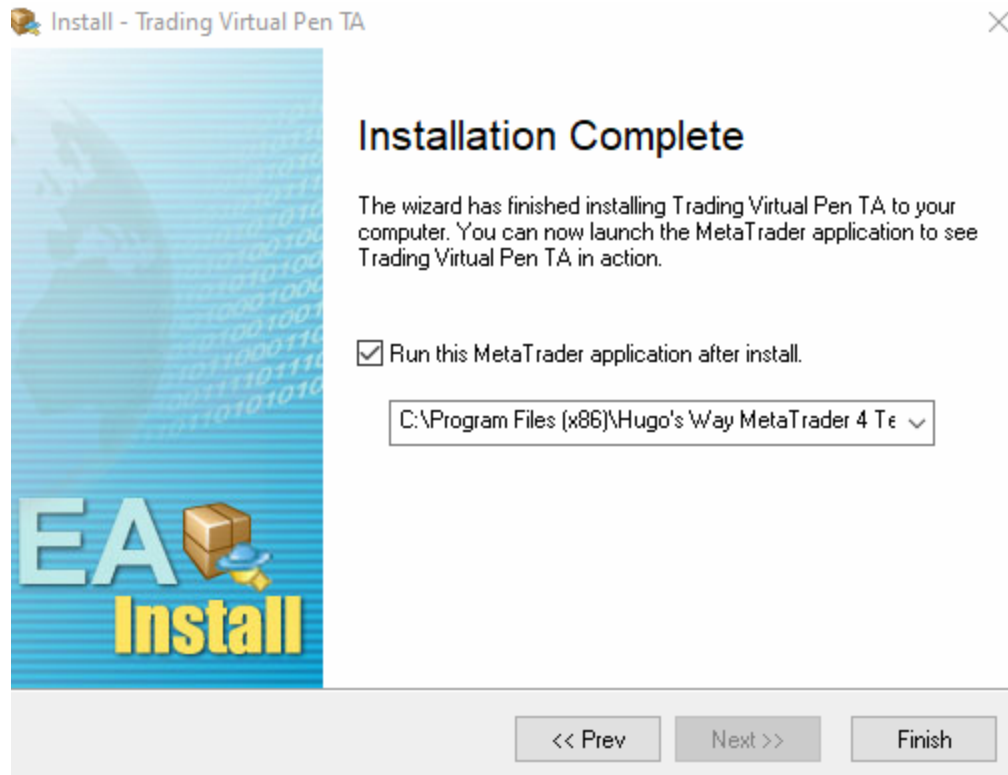
Step 7. Click Next



Step 8. Once the installation is completed, click Next.



That's it. You may now run your platform and use the tool.

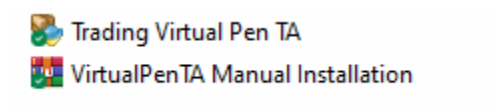


MANUAL INSTALLATION

Step 1. Download the archive file.

Step 2. Unrar the file using WinRar or another archiving software.

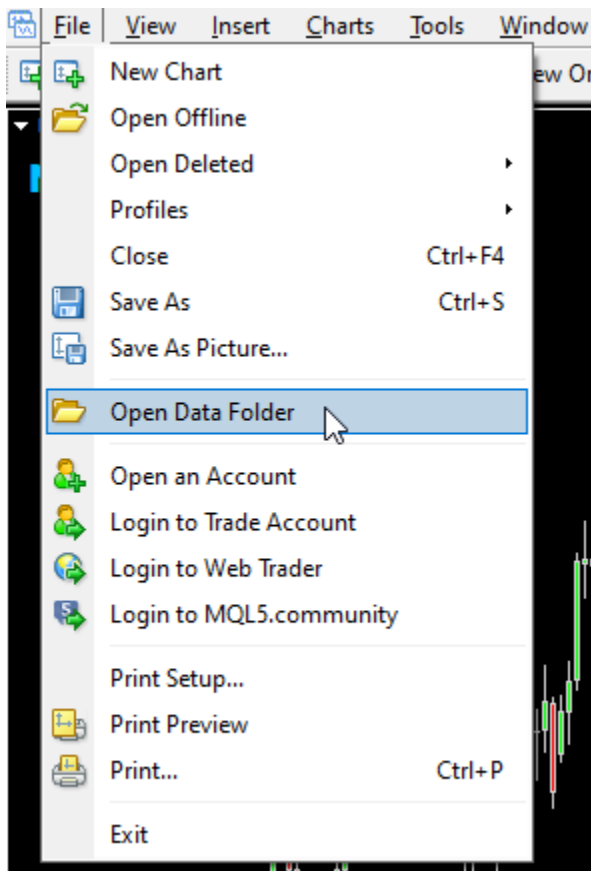
Step 3. Navigate to the folder where you extracted the contents of the .rar file and open the Manual Installation folder.



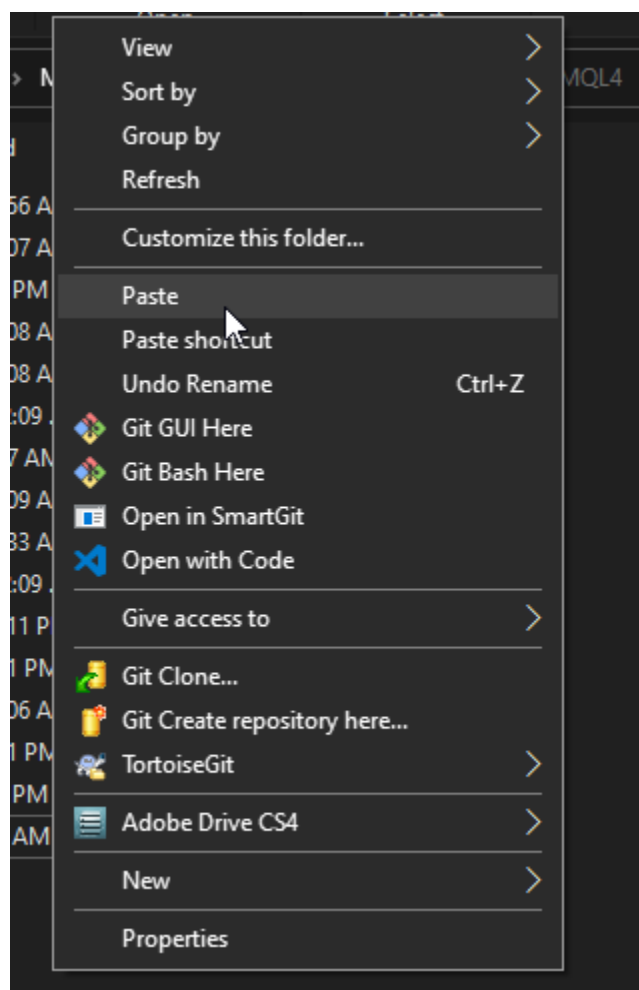
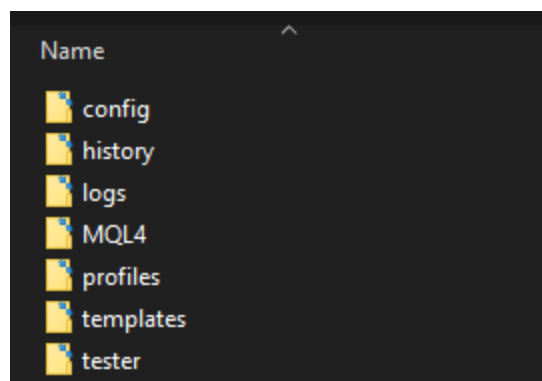
Step 4. Copy the MQL4 folder



Step 5. Navigate to the platform where you want to install the tool. Click File -> Open Data Folder



Step 6. In the newly opened window, paste the folder you have copied in the previous step.

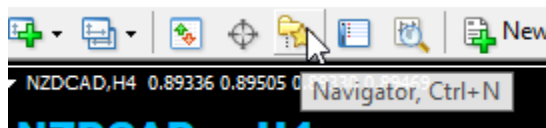


Step 8. Close the MT4 platform and open it again.

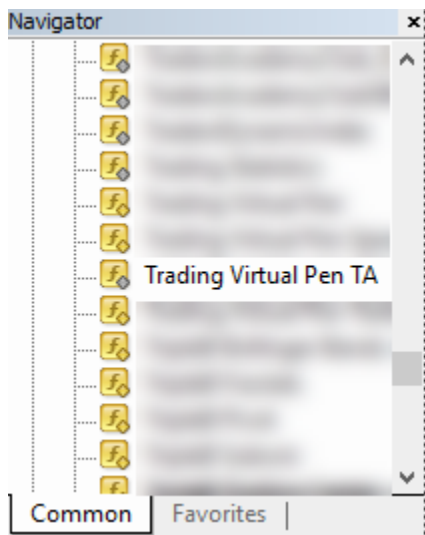
That's it.

Applying the tool to the chart

Step 1. Once you have installed the tool you will be able to find it in the navigator's tab. If the Navigator's tab is currently closed you can open it by clicking the shortcut button or by pressing CTRL + N on your keyboard.



Step 2. Scroll down to the tools section and find the Trading virtual pen TA.



Step 3. Double click or alternatively drag and drop the tool to the chart.

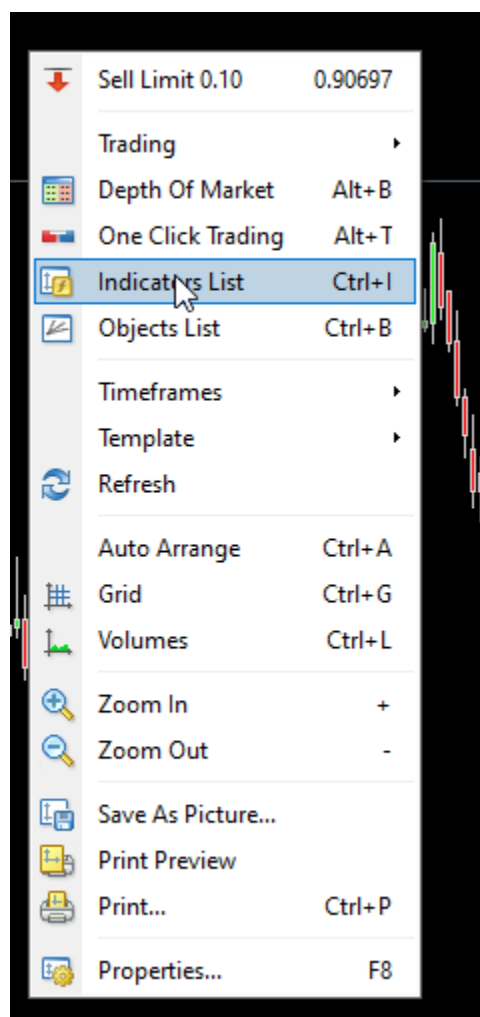
Step 4. Click OK.

Now you should be able to see the tool in action.

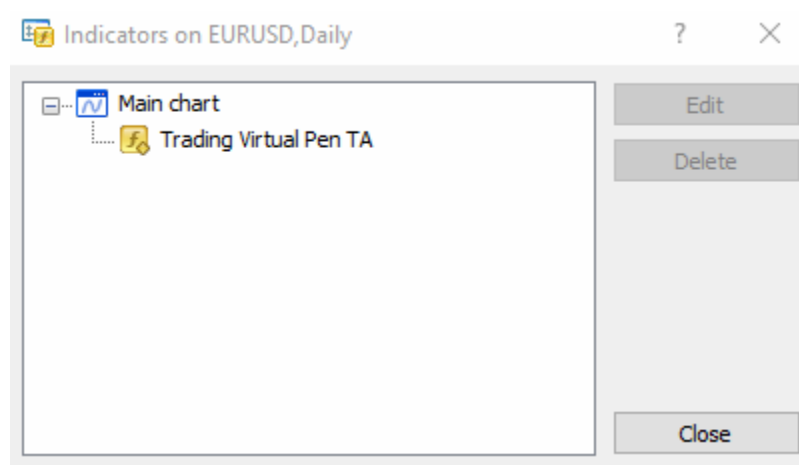


Indicator's Settings & Features

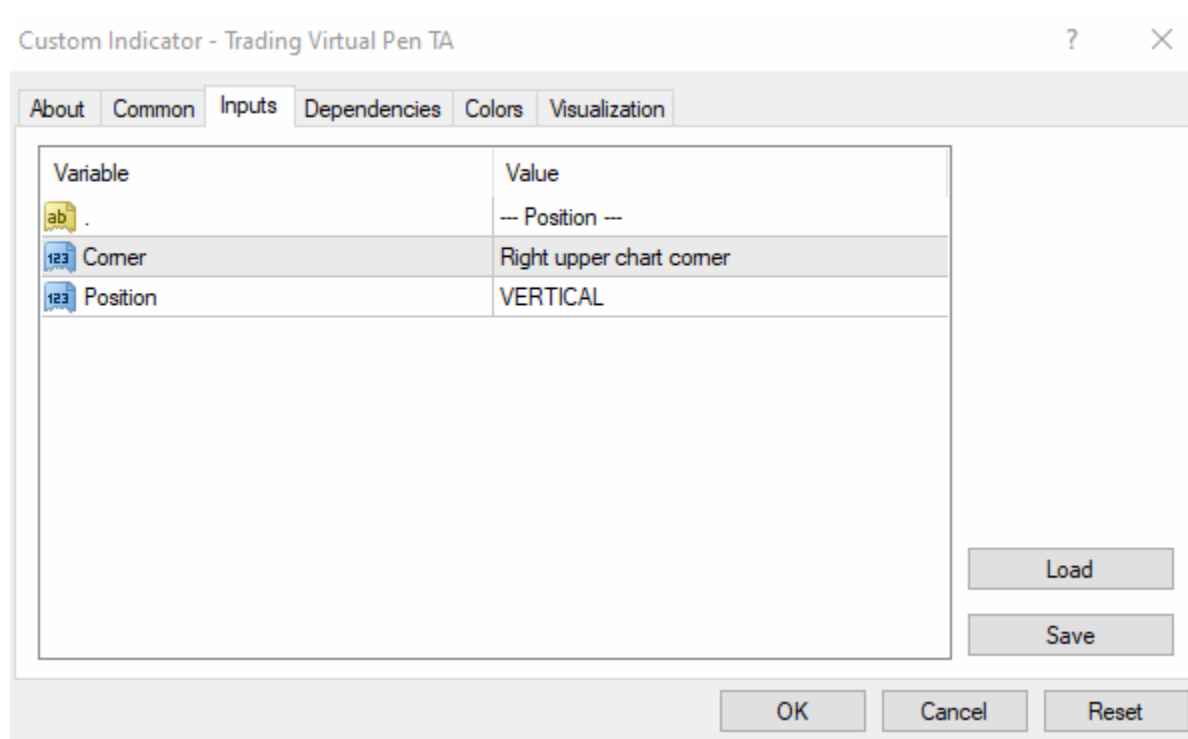
Step 1. To access the tool's settings you can right-click anywhere on the chart → click tools List or alternatively press CTRL + I on your keyboard.



Step 2. Next, double-click on the trading virtual pen TA.



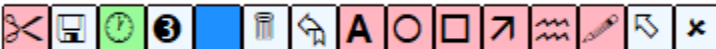
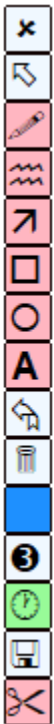
Step 3. Go to the Inputs tab



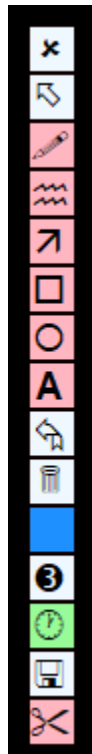
Let's get familiar with the settings -

Corner - Right upper chart corner / Left upper chart corner / Right lower chart corner / Left lower chart corner. Select the corner in which the tool will appear.

Position - Vertical or horizontal. Choose the way you want to see the toolbar of the virtual pen to be presented on your chart, vertically or horizontally.



How to use the Trading Virtual Pen TA?



There are 15 icons in total. Let's go ahead and cover them one by one.

Active/Not active option - When the icon is highlighted in red, it means that it is currently not active. It applies to icons 3 to 8 + the last one.

Hide/Show the tool - By default the tool will be applied to the chart in “expanded” mode. However if you need to hide the tool from the chart, you can click the “X” icon and all other icons will be hidden. In this case you will see another icon (shown below). Click on it again to expand the tool.



- click to expand.



- click to hide.

Mouse Mode - click the arrow to use your mouse as a regular mouse again (**not a pen mode**).



Pen Mode - click on the pen to turn white (activate it) and then you will be able to draw anywhere on the chart. This is a free pen option and you can draw freely.



Lines - the 4th icon allows you to draw straight lines.



Arrow - 5th icon allows you to draw arrows on the chart to highlight points of interest.



Square/Rectangle - Draw squares/rectangles.



Circle- Draw circles. ** Please note - on some rare cases, on few instruments instead of circle it might draw ellipse. Unfortunately, that's some inner limits of the MT4 platform and its coding language.



Text - Add text to the chart.



Undo - Takes you a step back with every click. Equal to "Undo" option.



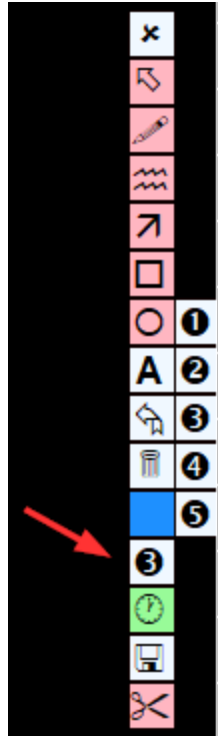
Remove all - Removes all drawings with a single click.



Color Menu - Color menu\pallet. Click on the blue square icon and a color pallet will appear on the right. Choose the color in which your next objects will appear.



Thickness of drawings - Click on the round #3 icon to select different thickness for your objects.



Multi time frame mode - If highlighted in green, your drawings will be visible on other time frames. If highlighted in red, your drawings will be removed, once you switch the time frame.



Save screenshot - You can save a screenshot with all your drawings with a single click. Once you click the button, a new folder will open, containing all your screenshots. By default the tool saves the files in MQL4 -> Files -> VirtualPen



Delete/Cut single drawing - In case there are multiple drawings on your chart, you can remove/erase a single drawing with this tool. Make sure the icon is highlighted in white (active) to work with it.



That's it!

Now you know how to use my Trading Virtual Pen and I am 100% confident it will become your new tool to use which will provide you with the full comfort of technical analysis, drawing on the charts and do a multi time frame analysis!

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I wish you all the best!

Thank you for choosing our Trading Virtual Pen and I hope you enjoy it as much as I do!

To your success,

Vladimir Ribakov

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